

KRIBHCO SHYAM FERTILIZERS LTD.

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

1. APPLICABILITY

Kribhco Shyam Fertilizers Limited (hereinafter referred as KSFL), CSR Policy has been prepared in accordance to the provisions of section 135 of the Companies Act, 2013 and Rules made therein or any subsequent notifications issued by the Government of India from time to time.

2. OBJECTIVE

The CSR Committee shall undertake such activities as are listed out in the Schedule VII of the Companies Act, 2013 or as notified by the Government of India from time to time.

3. FOCUS AREAS

The CSR Committee shall select such activities as are deemed appropriate by it and shall give preference to the areas around KSFL Fertilizer Plant at Piprola for spending the amount earmarked for CSR activities.

4. BUDGET

The CSR Committee will recommend to the Board from time to time, the amount incurred on CSR activities with the proviso that the budgeted amount to be spent on CSR every year shall not be less than 2% of the average net profit made by KSFL during the preceding 3 financial years after adjustment of accumulated losses, if any, in compliance to the provisions of Companies Act, 2013 for its consideration and approval.

5. RESPONSIBILITY

The CSR Committee duly constituted by the Board of Directors from time to time shall ensure that the CSR activities as directed by it are undertaken by KSFL and shall monitor these CSR activities from time to time. A status report shall be submitted to the Board from time to time.

6. IMPLEMENTATION

The CSR Committee will ensure that the CSR activities shall be undertaken either directly by KSFL itself or through registered trust, society or through Company incorporated under section 8 of Companies Act, 2013. The surplus, if any, arising out of the CSR activities shall not form part of the business profits of KSFL and will be ploughed back into the CSR activities. In addition the CSR activities shall not be for the benefit of KSFL's employees or their family member

7. REPORTING

In pursuance to the provisions of Companies Act, 2013, details on the CSR activities undertaken by the Company will be given to the shareholders and to the Government of India in the prescribed format